



Grants, Budget, Treasury, and Fiscal Management

- Budgets preparations and revisions
- Income and expenditure monitoring
- Preparation of a variety of financial reports for the State of New Jersey
- Periodic cash flow statement development
- Financial, accounting, and budgetary record maintenance
- Analysis and reconciliation of financial statements
- Assistance in development of special financial projects
- Insuring regulatory compliance for use of grant monies

Contact Us

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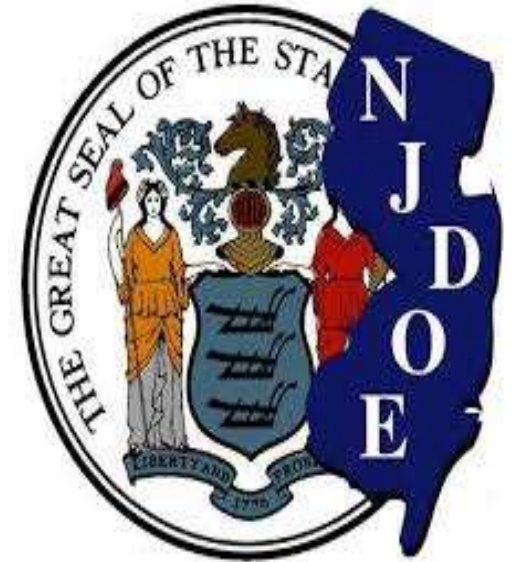
Who We Are

M&Y International Financial Services (MYIFS) provides accounting and business consulting services to school and college leaders looking to achieve success. We help by evaluating the financial status of the entity and by offering healthy, evidence based decisions for the future success of the entity.

Our firm provides guidance on accounting and auditing issues as well as developing manuals and bulletins for public schools and academies.

What We Do

- Preparing claims and financial reports for local, state, and federal grant programs.
- Assisting the Business Administrator or Grant Supervisor and staff regarding local, state, and federal accounting requirements and procedures.
- School Budget Preparations, Early Childhood Accountant (District and Providers), Treasury and Fiscal Management.



M&Y
International
Financial
Services

*Committed to serving
the education sector*



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Financial Services**

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Budget Preparation

Budget process:

- Personnel Budget: Position Control analysis.
- Personnel Benefits: Health, Employee Contributions, etc.
- School Based Budget Preparation: Fund 15, Required and Discretionary Prep.
- District Budget Preparation: Fund 11, 12, 13, 30. Transportation, Special Services, Technology, Administration, etc.
- Prepare projected multi-year budgets.
- Generate cash flow forecasting.

Federal, State, and Local Grants Consulting

Sources

Federal State sources usually comprise a large portion of grant monies. These include such familiar federal programs as Title I, Title II, Title III, IDEA, Adult Education, Textbook Reimbursement, and Free and Reduced Lunch program. MYIFS helps school districts understand for what uses and purposes the grant funds may – or may not – be utilized.

We prepare, analyze, and interpret financial data for grant program managers to ensure that financial records are accurately and timely charged to grant funded programs.

Reimbursement

- Review and monitor expenditures and accounting information to ensure budget compliance and conformance with all funding source requirements.

- Prepare all applicable fiscal reports for sponsored programs and ensure timely submission.
- Monitor and track the status of each grant.
- Develop and maintain spreadsheets and databases to document and verify expenditures, receipts, accruals, and deferred revenues
- Prepare financial data for and coordinate with OCDE external auditors and federal/state special program auditors.

Reports

- Prepare financial reports in accordance with grant requirements.
- Provide financial data analysis to various department/functional management to assist in planning and decision-making.
- Assist in preparation of state year-end financial schedules.

“Enjoy the benefits of a full-financial consultant services-minus the high cost.”

Early Childhood Accounting

Familiar with all aspects of Manual of Requirements for Child Care Centers, N.J.A.C. 10:122-1.1; and the Elements of High Quality Preschool Programs, N.J.A.C. 6A:13A.

- Prepare budgets and budget revisions.
- Monitor income and expenditures.
- Prepare a variety of financial reports for the State New Jersey.

- Develop periodic cash flow statements.
- Maintain complete sets of financial, accounting, and budgetary records.
- Analysis and reconciliation of financial statements.



Work with Providers to:

- Maintain a financial management system that provides timely, accurate, current and complete disclosure of all financial activities related to the Agreement, in accordance with Generally Accepted Accounting Principles (GAAP).
- Maintain a preschool accounting system of all financial activities related to the Agreement separate from other funding sources.
- Maintain a general ledger and account reconciliation of all financial activities related to the Agreement.
- Amend the approved budget, when appropriate, with approval by the board of education.

Comprehensive Annual Financial Report (CAFR) Preparation.

Work with business office administration to prepare district year-end financials-Comprehensive Annual Financial Report (CAFR).